



CHEMPHIL GROUP
LMG CHEMICALS CORP.

March 13, 2008

SECURITIES & EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City
Fax No.: 727-2990

Attention: Corporation Finance
Reg. No.: 42020

PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City
Fax No.: 636-0809

Attention: **ATTY. PETE M. MALABANAN**
Head—Disclosure Department

Gentlemen:

This is to inform you of the matters taken in the just-concluded Special Board of Directors' and Stockholders' Meeting of LMG Land Development Corporation, a wholly-owned subsidiary of the Company, the salient features of which are as follows:

I. **Special Board of Directors' Meeting:**

Approval of the nullification of the following Board Resolutions:

1. BR No. 04-2007, as amended – relative to the proposed amendments on Change of Annual Stockholders' Meeting Date, Notice of meeting requirement and regular directors' meeting date.
2. BR No. 08-2007 relative to the amendment of the Articles of Incorporation particularly the Company's corporate name to 'Port

and Bulk Chemical Terminal Corp.' and its primary purpose to include the business of trading.

II. Special Stockholders' Meeting:

Confirmation of the nullification of the Board Resolutions Nos. 04-2007, as amended and 08-2007.

Thank you.

Very truly yours,



ELENITA A. CALAR
Vice President—CAMRI



ERWIN A. TEMPROSA
Legal Services